Wealth and Retirement Analysis Worksheet

1 **How much do you currently have in your savings account?**

Enter your answer here **$** ____________________

2 **What is the total of your monthly expenses?**

Enter your answer here **$** ____________________

3 **What is your WEALTH NUMBER?**

Divide your answer to question #1 by question #2

Enter your answer here **$** ____________________

(This is the number of months that you can survive financially without working)

4 **When would you like to RETIRE or be FINANCIALLY SECURE?**

☐ 1 year ☐ 3 years ☐ 5 years ☐ 10 years ☐ 20 years or more

5 **How much money do you want to comfortably make per MONTH when you retire?**

☐ $1,000 ☐ $5,000 ☐ $10,000 ☐ $20,000 ☐ $100,000

6 **How much money do you need to earn and save at 5% interest in order to receive your desired monthly income? Multiply the answer from question #5 by 200.**

Enter your answer here **$** ____________________

7 **What is your current PLAN to generate and save the amount of money from question #6?**

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8 **At your current job or business, how many years would you have to work in order to SAVE the amount of money in question #6?**

Enter your answer here **$** ____________________

POWER OF RESIDUAL INCOME

Perhaps $100 does not seem like a lot of money, but if it keeps coming in month after month whether you work or not, that's true residual income!!

If your monthly residual income is …	It's just like having this in a bank earning 5% interest
$ 100	$ 24,000
$ 200	$ 48,000
$ 300	$ 72,000
$ 500	$ 120,000
$ 1,000	$ 240,000
$ 2,000	$ 480,000
$ 3,000	$ 720,000
$ 5,000	$ 1,200,000
$ 10,000	$ 2,400,000

Do you have residual bills? Why not create residual income to pay your residual bills?

Most people exchange their time, knowledge and expertise for someone else's dollars. That's how they generate their income. Even if they have a very high-paying salary, their income almost becomes a trap because of the time commitment required to keep it. Some people experience this as employees and others as self-employed business owners.

Some employees may have a residual factor built into their income and confuse this with a true residual. The limitation is typically that you only get it when you're employed: Although it might build, your income does not provide you freedom.

Many self-employed people who own a small business actually don't work on the business, but in the business. Since they're still exchanging their time for money, it often leaves them wondering whether they own a business or a job.

The true power of residual income is when you have more residual income than residual bills, without having to do something for the income to come in. Then you can design a life for yourself that allows you to create freedom.

A true residual is something you own that is a willable, saleable, transferable asset and continues to generate income even in the event of your death. An asset has value and worth that you will never have as an employee, because after you get your paycheck your boss—not you—owns the revenue stream you've created.

The chart above tells you how much money you would need in a bank account at a 5% interest rate to create whatever level of residual income you desire. I have heard it referred to as principal-less interest because it's like getting interest without having to have that amount of principal in the bank.

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