INCOME STREAM COMPARISON

	$ TO START	SKILLS	TIME FREEDOM	$ RETURNED	LASTING INCOME	HEADACHES	NOTES
Real Estate (Investor Only as Agent, Broker, Mortgage Broker, etc. are jobs)	Significant to invest without over leveraging personal finances	Deal Finding, Location Finding, Negotiating, Selling, Management, Repairs	Can take years to develop a sizeable income through rentals or grow a large net worth to sell and live off of	Both Significant Return and Significant Loss are possible, Market Dependency effects time to a return on investment	Some of the wealthiest families have built a portfolio of very impressive real property	Hard to learn to invest properly, need management or repair companies you trust if you can't do the work yourself	This is a great place to plan to add income streams once you have built up some income in other areas.
Business Owner (Startup or Purchase a Traditional Business)	Significant Time or usually Money are needed to start or buy a successful business	Management, Financing, Hire/Fire, Credit Account Management, Inventory Control, Accounting	Usually takes the owner a significant amount of time in the beginning years, but if done right may provide time freedom once reliable manage-ment is in place you can trust to run it for you	As long as you have more coming in than going out for a long enough period of time and manage the cash flow properly, you may be able to set up a sizeable income or stock portfolio or a golden parachute	The owner of a business who is successful in not creating a new long term job for themselves will only get long term lasting income through appreciating stock or ownership interest in a company that has to be cashed out to live on or earn significant dividends	There are many headaches to starting a successful business that only begin with meeting payroll, dealing with inventory, potentially trucks on the road or other liabilities and insurance... not to mention surviving the first 2-5 years where most businesses fail	This area can be great to no longer have a boss if you set it up properly, but most business owners feel their company is the boss and find they are still tied to hours of operation that prevent true time freedom
Buy/ Start a Franchise	Moderate to Beyond Significant depending upon the Franchise selected and the industry desired	Similar to Business Owner, but may be less depending upon what the franchise company provides to you	Similar to Business Owner	In most cases you will have to sell the business to get the investment out to live on	Not unless you own more than one and have an income from them, but trustworthy management to keep them running	Hard to find good management, restrictions on what you can do as the franchisee (like in advertising, etc.) and similar issues to a standard business owner	You have a sys-tem already estab-lished and ready for you to use so your chances of succeeding are better
Insurance	Low Cost (Certification classes and tests may be the only costs if you work for an established agency) to Significant if you Start your Own (similar to Business Owner above)	You must know the products you sell and keep up on the changes in the industry, be a people person and if you own the agency, then you need the skills of a Business Owner as well	Over a couple of years you can build up a decent client base to make a good living, but it is close to a job as your time is required on a regular basis	It is possible to earn significant up front income as well as residual income	Your residuals are usually capped at a certain number of years and based upon whether the client keeps the coverage so you have to keep new business coming in to keep the lasting income	You have to be a people person and be willing to talk about death, disability, etc. with clients...not just how to invest their money to retire early or stay in retirement longer	There can be significant commissions on good clients, but it is not like a salary where you can rely upon the income at a certain point in time
Network Marketing	Low Cost	Leadership Potential, Self Motivation and other skills that develop in the process of building the business (any one can do it)	Over a couple of years you can build up a business that you can not only walk away from, but it will continue to grow without you	It is possible to earn significant up front as well as residual income that does not rely upon you to continue to grow for your family	There are companies that allow your residuals to continue with no caps	You have to be a people person or know people who are and it takes time to build an income	There are systems in place already, mentors readily available who want you to succeed and the income you can earn is as big as big business, but most of the work is handled by the company, not you
Software	Low to Moderate Cost depending on the area	Development Skills, Graphic Arts, Logic Skills, Business Skills, Negotiations	If the product is successful, then you can get time freedom for as long as the product keeps selling	The money is significant only for successfully marketed products	The money lasts as long as the product continues to sell	It is easy to enter this field and competitors pop up on a regular basis making it hard to create a cash cow product	Tends to be more like a job as you have to keep developing existing or future products and satisfy customer complaints and questions
Infomercials	Low to High depending on the cost to produce, warehouse and distribute a product	Patent Law Knowledge may be needed, usually requires someone to be presentable on TV	If the product is successful, then you can get time freedom for as long as the product keeps selling	The money is significant only for successfully marketed products	The money lasts as long as the product continues to sell	Your presentation has to motivate the people watching to actually pick up the phone and order	Getting into established companies that do infomercials make it easier, but you lose much of your profit margin
Investing	Low to Significant depending upon the type of investment and the time you are willing to wait for a return	Stock Market, Company Ownership, Angel Investing, Futures, etc all have their own skill sets	Once you have a significant amount of money invested in products with dividends, interest payments or other returns you can live on you can gain time freedom	The return on your invest-ment depends upon time and compounding as well as selection of good investments, but the return may be significant on good invest-ments	Can be set up to return income to live on for a long time for not only you but your family	Takes money to make money in this arena or the patience to allow the investment to grow	Taxation is something to consider with this vehicle as your successors will have to deal with this when you are gone if not set up correctly and you may have to deal with it while alive if you need more than planned for emergencies, etc.
Inventing	Low to Significant depending upon the Product	Creativity, Marketing	If the product is successful, then you can get time freedom for as long as the product keeps selling	Can be significant if marketed properly and the item has low returns or the idea is sold outright for a good price	A properly marketed product will give you the money through another avenue (business owner, royalties, infomercial, etc.)	Knowing how to market an invention is more important thn coming up with the latest or best idea	Not easy to invent something or have new ideas that others have not thought of first and the patent process is very costly and time consuming
Royalties	Low to Significant depending upon what you get royalties from	Negitiations	With a significant royalty you will gain time freedom	With a significant royalty you get a great return on your investment	The income may last as long as your deal is set for and as long as the basis of the royalty does not run out or become unmarketable	There is usually a limit to how long and for what the royalties apply and there may be battles over whether you get what you expected or not	Not easy to get a great royalty deal set up and how do you know they will calculate it properly
Creative Endeavors (Books, Movies, etc.)	Major up front time and possibly money commitment needed	Creativity, Marketing	With a good fan base you can gain time freedom, but there is usually a continual demand for more even though you can set your own hours	The return can be significant especially if you earn from many different ave-nues (games, toys, merchan-dise, etc.)	As long as there is a demand there may be income that comes in	It is very rare to hit the right trend, timing or interest of a large population as your have to start a year or two before a subject is popular or create your own	Most consider this close to a job other than the elite few who make it big